

**FOR IMMEDIATE RELEASE**

## **Physicians Pharmacy Alliance, Inc. Cooperates Fully With Government Inquiry and Announces Settlement**

CARY, NC, May 7, 2015 – On May 6, 2015, Physicians Pharmacy Alliance, Inc. (PPA) entered into a settlement with the U.S. government and the State of North Carolina following an investigation of past business practices. The alleged violations took place under prior ownership. PPA has since been acquired, brought onboard a new healthcare management team, and taken actions to drive compliance throughout the organization. PPA fully cooperated with the government’s investigation.

PPA has agreed to the terms of a settlement agreement without any admission of wrongdoing. In addition, the terms of the settlement do not include a Corporate Integrity Agreement (CIA), which would have subjected PPA to ongoing monitoring, oversight and reporting to the government.

“I can’t speak on behalf of the previous owners and management team. However, I can say that Physicians Pharmacy Alliance is a different Company strategically and operationally than it was under previous management. The Company is committed to providing high-quality access to care, and doing so with transparency and the highest ethical standards,” said Pete A. Stark, CEO of PPA. “When PPA’s ownership changed and prior to our knowledge of the government’s investigation, one of the Company’s first actions was hiring a Chief Compliance Officer who thoroughly reviewed and strengthened internal policies and procedures,” added Mr. Stark.

“Since I joined PPA and with the full support of the new owners, the Board of Directors, and management, we have dedicated substantial resources to enhancing PPA’s compliance efforts, including the implementation of a comprehensive Corporate Compliance Program that contains ongoing training and documented procedures to make sure that PPA is serving its clients, providers, and patients in a compliant manner,” said Deanna McFadden, PPA’s Chief Compliance & Quality Officer.

PPA provides medication care management services to populations with chronic complex conditions who face barriers to care and need specialized help in managing their therapies. “The Company is committed to making sure those patients who so desperately need our services continue to appropriately receive the quality care they need and deserve,” said Stark.

### **About Physicians Pharmacy Alliance**

Founded in 2002, Physicians Pharmacy Alliance, Inc. is an integrated pharmacy management organization, providing comprehensive medication care management services for high-risk and complex patient populations who require additional assistance in adhering to their medication regimens. Using an integrated and collaborative approach, PPA works directly with providers and payors to identify and manage these patient populations. PPA currently services patients in North Carolina, South Carolina, Texas, Georgia, Kentucky, Maryland and the District of Columbia. For more information: <http://www.physicianspharmacy.com/>

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